

2022

FROM THE PRESIDENT

2022 was a year of reconnecting and celebrating 50 years of CICA's innovation and role in expanding the captive industry. CICA's forward-thinking vision and our great programs are the results of many dedicated leaders and volunteers working collaboratively with our staff to provide the education, networking, and advocacy that helps all CICA members and keeps the captive industry strong. Thank you to everyone who has given their time, expertise, and support!

Celebrating 50 YEARS

Thank you Captive International for capturing CICA's growth and industry leadership in our 50th-anniversary book.



A COMMUNITY FOR KNOWLEDGE SHARING AND NETWORKING

Our vibrant CICA member community of captive insurance and risk management professionals from across the industry is the perfect place to share great ideas and make business connections for your captive or your career.

2022 Conference Recap

We had a great mix of industry veterans and a record number of first-time participants. Conference attendees tell us they value CICA's domicile-neutral event because it provides a relaxed environment, making learning, networking, and finding new business opportunities easy.



460
attendees



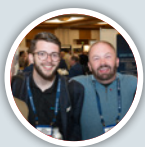
231
first-time attendees



29
domiciles and associations



48
exhibitors



52
states and countries



23
sessions



80
speakers



88
captive owners



AMPLIFY WOMEN AND NEXTGEN

Our committees are creating engaging opportunities for education and networking and participation in both programs is growing!



- 7 news features
- 4 joint in-person networking events
- 3 NEXTGen professional development webinars
- 3 Amplify Women newsletters
- 40% of CICA Conference speakers were women
- Education sessions at industry conferences



Essay Contest

Conducted our college student essay contest sponsored by Strategic Risk Solutions. Temple University's Matia Daskalos and Vincent Palmieri received first place.

Recognizing Excellence



Distinguished Service Award

David Provost
Deputy Commissioner,
Vermont Captive
Insurance Division



**Outstanding
Captive Award**
**The Biltmore
Company**



INCREASING INTERNATIONAL OUTREACH

- Joined the Hawaii Captive Insurance Council for a series of educational programs in Japan.
- Continued partnership with the European Captive Insurance and Reinsurance Owners' Association to host the European Captive Forum.



ADVOCACY

- CICA, the Vermont Captive Insurance Association, and the Captive Insurance Council of the District of Columbia submitted comments to the Treasury Department regarding proposed changes to data reporting requirements for captive insurers under the Terrorism Risk Insurance Program (TRIP).
- Provided insights to the General Accountability Office (GAO) on the use of captive insurance to provide coverage for pandemic-related risks.



In the coming year, we hope to engage even more members and industry partners in our domicile-neutral community to help us provide the best education and prepare the next generation of captive insurance leaders. It's a great time to be a part of CICA!

Warm regards,

DANIEL D. TOWLE

President, CICA