

## FROM THE PRESIDENT

2019 was one of our busiest years yet! We created new task forces to help attract and prepare the next generation of the captive insurance industry leaders. We continued our advocacy efforts in the U.S. and internationally. I would like to personally thank everyone for all their efforts on making this a successful year, including the CICA Board of Directors, committee volunteers and all our members. I am excited to report all the positive happenings within our organization!

## 2019 YEAR IN REVIEW

### GROWING MEMBER BENEFITS AND ENGAGEMENT

- Successfully launched the NEXTGen Young and New Professionals Task Force to enhance career development and networking for the next generation of captive professionals.
- Successfully launched Amplify Women™, a task force focused on connecting women with opportunities for education, networking and influence in the captive industry.
- Engaged college students in learning about the dynamic nature of captive insurance. Temple University seniors Angel Song and Alana Vicale received first place in the first Student Essay Contest "Next Generation Captive Insurance Solutions for New Risk Challenges" sponsored by Strategic Risk Solutions.



**73%**

**INCREASE**  
in LinkedIn  
followers

**23%**

**INCREASE**  
in Twitter  
followers

### INCREASING INTERNATIONAL OUTREACH



- Joined the Hawaii Captive Insurance Council for a series of educational programs in Japan.
- Continued partnership with the European Captive Insurance and Reinsurance Owners' Association and explored new opportunities with the Pan-Asia Risk and Insurance Management Association.



## 2019 CONFERENCE RECAP

The conference's education program had more topics and sessions than ever before. Cindy Solomon keynoted the conference and focused her speech on creating next generation leaders who are ready to shape the future.



**585**  
attendees

[ second highest  
attendance ever ]



**130**

**FIRST-TIME**  
attendees



**49**  
exhibitors



**32**  
sponsors



**34** sessions  
**94** speakers

highest number  
of sessions ever



**120**

captive owners  
and prospects

## ADVOCACY

- Developed "Commonly Accepted Practices" to review the structure and use of risk pools, address common misperceptions, and provide guidance on commonly accepted insurance practices.
- Provided guidance for the "GAO audit on Treasury's Terrorism Risk Insurance Program."
- Submitted comments with the European Captive Insurance & Reinsurance Owners' Association regarding EIOPA proposals for Solvency II on Supervisory Reporting and Public Disclosure.
- Submitted comments to the IRS regarding Exception from Passive Income for Certain Foreign Insurance Companies.

## RECOGNIZING EXCELLENCE

### 2019 CICA Distinguished Service Award

GARY BOWERS



### 2019 CICA Outstanding Captive Award

AMERICAN CONTRACTORS  
INSURANCE GROUP LTD.



In the coming year we hope to build on the programs and initiatives we have set forward that will develop the next generation of leaders. We will continue to advocate for the industry with our partners. It's an exciting time to be a part of CICA!

Warm regards,

**Daniel D. Towle**  
*President, CICA*

**CICA**  
CAPTIVE INSURANCE COMPANIES ASSOCIATION®